



General Assembly

February Session, 2012

Raised Bill No. 219

LCO No. 1317

01317_____CE_

Referred to Committee on Commerce

Introduced by:
(CE)

AN ACT CONCERNING THE NEIGHBORHOOD ASSISTANCE ACT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-633 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2012*):

3 The Commissioner of Revenue Services shall grant a credit against
4 any tax due under the provisions of chapter 207, 208, 209, 210, 211, [or]
5 212 or 213a in an amount not to exceed sixty per cent of the total cash
6 amount invested during the taxable year by the business firm in
7 programs operated or created pursuant to proposals approved
8 pursuant to section 12-632, provided a tax credit not to exceed one
9 hundred per cent of the total cash amount invested during the taxable
10 year by the business firm may be allowed for investment in certain
11 energy conservation projects as provided in subdivisions (1) and (2) of
12 section 12-635, as amended by this act.

13 Sec. 2. Section 12-634 of the general statutes is repealed and the
14 following is substituted in lieu thereof (*Effective October 1, 2012*):

15 The Commissioner of Revenue Services shall grant a credit against

16 any tax due under the provisions of chapter 207, 208, 209, 210, 211, [or]
 17 212 or 213a in an amount not to exceed sixty per cent of the total cash
 18 amount invested during the taxable year by the business firm in
 19 programs operated or created pursuant to proposals approved
 20 pursuant to section 12-632 for planning, site preparation, construction,
 21 renovation or acquisition of facilities for purposes of establishing a
 22 child day care facility to be used primarily by the children of such
 23 business firm's employees and equipment installed for such facility,
 24 including kitchen appliances, to the extent that such equipment or
 25 appliances are necessary in the use of such facility for purposes of
 26 child day care, provided: (1) Such facility is operated under the
 27 authority of a license issued by the Commissioner of Public Health in
 28 accordance with sections 19a-77 to 19a-87, inclusive, (2) such facility is
 29 operated without profit by such business firm related to any charges
 30 imposed for the use of such facility for purposes of child day care, and
 31 (3) the amount of tax credit allowed any business firm under the
 32 provisions of this section for any income year may not exceed fifty
 33 thousand dollars. If two or more business firms share in the cost of
 34 establishing such a facility for the children of their employees, each
 35 such taxpayer shall be allowed such credit in relation to the respective
 36 share, paid or incurred by such taxpayer, of the total expenditures for
 37 the facility in such income year. The commissioner shall not grant a
 38 credit pursuant to this section to any taxpayer claiming a credit for the
 39 same year pursuant to section 12-217x.

40 Sec. 3. Section 12-635 of the general statutes is repealed and the
 41 following is substituted in lieu thereof (*Effective October 1, 2012*):

42 The Commissioner of Revenue Services shall grant a credit against
 43 any tax due under the provisions of chapter 207, 208, 209, 210, 211, [or]
 44 212 or 213a: (1) In an amount not to exceed one hundred per cent of the
 45 total cash amount invested during the taxable year by the business
 46 firm in programs operated or created pursuant to proposals approved
 47 pursuant to section 12-632 for energy conservation projects directed
 48 toward properties occupied by persons, at least seventy-five per cent

49 of whom are at an income level not exceeding one hundred fifty per
 50 cent of the poverty level for the year next preceding the year during
 51 which such tax credit is to be granted; (2) in an amount equal to one
 52 hundred per cent of the total cash amount invested during the taxable
 53 year by the business firm in programs operated or created pursuant to
 54 proposals approved pursuant to section 12-632 for energy conservation
 55 projects at properties owned or occupied by charitable corporations,
 56 foundations, trusts or other entities as determined under regulations
 57 adopted pursuant to this chapter; or (3) in an amount not to exceed
 58 sixty per cent of the total cash amount invested during the taxable year
 59 by the business firm (A) in employment and training programs
 60 directed at youths, at least seventy-five per cent of whom are at an
 61 income level not exceeding one hundred fifty per cent of the poverty
 62 level for the year next preceding the year during which such tax credit
 63 is to be granted; (B) in employment and training programs directed at
 64 handicapped persons as determined under regulations adopted
 65 pursuant to this chapter; (C) in employment and training programs for
 66 unemployed workers who are fifty years of age or older; (D) in
 67 education and employment training programs for recipients in the
 68 temporary family assistance program; or (E) in child care services. Any
 69 other program which serves persons at least seventy-five per cent of
 70 whom are at an income level not exceeding one hundred fifty per cent
 71 of the poverty level for the year next preceding the year during which
 72 such tax credit is to be granted and which meets the standards for
 73 eligibility under this chapter shall be eligible for a tax credit under this
 74 section in an amount equal to sixty per cent of the total cash invested
 75 by the business firm in such program.

76 Sec. 4. Section 12-635a of the general statutes is repealed and the
 77 following is substituted in lieu thereof (*Effective October 1, 2012*):

78 The Commissioner of Revenue Services shall grant a credit against
 79 any tax due under the provisions of chapter 207, 208, 209, 210, 211, [or]
 80 212 or 213a in an amount not to exceed sixty per cent of the total cash
 81 amount invested during the taxable year by the business firm in

82 community-based alcoholism prevention or treatment programs
83 operated or created pursuant to proposals approved pursuant to
84 section 12-632.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2012</i>	12-633
Sec. 2	<i>October 1, 2012</i>	12-634
Sec. 3	<i>October 1, 2012</i>	12-635
Sec. 4	<i>October 1, 2012</i>	12-635a

Statement of Purpose:

To enable certain business entities to qualify for credits under the Neighborhood Assistance Act.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]